

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant /X/  
Filed by a Party other than the Registrant / /

Check the appropriate box:

- / / Preliminary Proxy Statement
- / / Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- /X/ Definitive Proxy Statement
- / / Definitive Additional Materials
- / / Soliciting Material Pursuant to Section 240.14a-11(c) or Section 240.14a-12

ROLLINS, INC.

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(Name of Registrant as Specified In Its Charter)  
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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)  
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Payment of Filing Fee (Check the appropriate box):

- /X/ \$125 per Exchange Act Rules 0-11(c)(1)(ii), 14a-6(i)(1), 14a-6(i)(2) or Item 22(a)(2) of Schedule 14A.
- / / \$500 per party to the controversy pursuant to Exchange Act Rule 14a-6(i)(3).
- / / Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

- / / Fee paid previously with preliminary materials.
- / / Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

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ROLLINS, INC.  
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NOTICE OF ANNUAL MEETING OF STOCKHOLDERS  
2170 PIEDMONT ROAD, N.E., ATLANTA, GEORGIA 30324

TO THE HOLDERS OF THE COMMON STOCK:

PLEASE TAKE NOTICE that the 1995 Annual Meeting of Stockholders of Rollins, Inc., a Delaware corporation (the "Company"), will be held at the Company's offices located at 2170 Piedmont Road, N.E., Atlanta, Georgia on Tuesday, April 25, 1995, at 9:30 A.M., or any adjournment thereof, for the following purposes:

- (a) To elect two Class III directors to the Board of Directors;
- (b) To transact such other business as may properly come before the meeting or any adjournment thereof.

The Proxy Statement dated March 24, 1995, is attached.

The Board of Directors has fixed the close of business on February 28, 1995, as the record date for the determination of stockholders entitled to notice of, and to vote at, the meeting.

Stockholders who do not expect to be present at the meeting are urged to complete, date, sign, and return the enclosed proxy. No postage is required if the enclosed envelope is used and mailed in the United States.

Gene L. Smith, SECRETARY

Atlanta, Georgia  
 March 24, 1995

PROXY STATEMENT

The following information concerning the enclosed proxy and the matters to be acted upon at the Annual Meeting of Stockholders to be held on April 25, 1995, is submitted by the Company to the stockholders for their information.

SOLICITATION OF AND POWER TO REVOKE PROXY

A form of proxy is enclosed. Each proxy submitted will be voted as directed, but if not otherwise specified, proxies solicited by the Board of Directors of the Company will be voted in favor of the candidates for election to the Board of Directors.

This Proxy Statement and a form of proxy were first mailed to stockholders on or about March 24, 1995. A stockholder executing and delivering a proxy has power to revoke the same and the authority thereby given at any time prior to the exercise of such authority, if he so elects, by contacting either proxyholder.

CAPITAL STOCK

The outstanding capital stock of the Company on February 28, 1995 consisted of 35,838,091 shares of Common Stock, par value \$1.00 per share (excluding 5,593,723 treasury shares). Holders of Common Stock are entitled to one vote (non-cumulative) for each share of such stock registered in their respective names at the close of business on February 28, 1995, the record date for determining stockholders entitled to notice of and to vote at the meeting or any adjournment thereof.

The name and address of the executives named in the Summary Compensation Table and the name and address of each stockholder who owned beneficially five percent (5%) or more of the shares of Common Stock of the Company on February 28, 1995, together with the number of shares so owned and the percentage of outstanding shares that ownership represents, and information as to Common Stock ownership of certain members of the Rollins family, and of the executive officers and directors of the Company as a group (according to information received by the Company) is set out below:

<TABLE>  
 <CAPTION>

NAME AND ADDRESS OF BENEFICIAL OWNER	AMOUNT BENEFICIALLY OWNED (1)	PERCENT OF OUTSTANDING SHARES
<S>	<C>	<C>
R. Randall Rollins..... 2170 Piedmont Road, N.E. Atlanta, Georgia	14,158,990 (2)	39.5
Gary W. Rollins..... 2170 Piedmont Road, N.E. Atlanta, Georgia	14,339,364 (3)	40.0
Mario Gabelli..... 655 Third Avenue New York, New York	1,911,025 (4)	5.3
Gene L. Smith..... 2170 Piedmont Road, N.E. Atlanta, Georgia	5,440 (5)	--
All Directors and Executive Officers as a group (8 persons).....	15,443,078 (6)	43.1
<FN>		

(1) Except as otherwise noted, the nature of the beneficial ownership for all shares is sole voting and investment power.

(2) Includes 339,734 shares of the Company held as Trustee, Guardian, or Custodian for his children or as custodian for the children of his brother, Gary W. Rollins. Also includes 1,407,200 shares of the Company held in five trusts of which he is a Co-Trustee and as to which he shares voting and

</TABLE>

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 <S> <C>

investment power. Does not include 53,563\* shares of the Company held by his wife. Also includes 10,419,000 shares owned by LOR, Inc. Mr. Rollins is an officer, director and stockholder of LOR, Inc. Also includes 1,080,000 shares owned by The May Partnership. Mr. Rollins is an officer, director and stockholder of

Rollins Holding Company, Inc., the corporation which is the sole general partner of The May Partnership. Also includes 748,288 shares owned by Mr. O. Wayne Rollins' Estate. Mr. Rollins is the Co-Executor and Co-Trustee of this estate.

- (3) Includes 219,386 shares of the Company held as Custodian for the grandchildren of his brother, R. Randall Rollins, and 1,373,600 shares of the Company in five trusts of which he is Co-Trustee and as to which he shares voting and investment power. Does not include 58,339\* shares of the Company held by his wife. Also includes 10,419,000 shares owned by LOR, Inc. Mr. Rollins is an officer, director and stockholder of LOR, Inc. Also includes 1,080,000 shares owned by The May Partnership. Mr. Rollins is an officer, director and stockholder of Rollins Holding Company, Inc., the corporation which is the sole general partner of The May Partnership. Also includes 748,288 shares owned by Mr. O. Wayne Rollins' Estate. Mr. Rollins is the Co-Executor and Co-Trustee of this estate.
- (4) Based upon information received by the Company, an aggregate of 1,911,025 shares of Company Common Stock are beneficially owned by Mario Gabelli and entities controlled directly or indirectly by Mario Gabelli as follows: GAMCO Investors, Inc., 1,277,025 shares; Gabelli Funds, Inc., 630,000 shares; and Mr. Mario Gabelli, 4,000 shares. Several of these entities share voting and disposition powers with respect to the shares of Company Common Stock held by them.
- (5) Mr. Smith owns less than 1% of outstanding shares. This includes 3,109 incentive stock options that are currently exercisable.
- (6) Shares held in trusts as to which more than one officer and/or director are Co-Trustees have been included only once. These shares include shares held by LOR, Inc. and The May Partnership.

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\*Messrs. R. Randall Rollins and Gary W. Rollins disclaim any beneficial interest in these holdings.

ELECTION OF DIRECTORS

Two individuals are to be elected at the Annual Meeting to serve as Class III directors for a term of three years, and until the election and qualification of their successors. Five other individuals serve as directors but are not standing for re-election because their terms as directors extend past this Annual Meeting pursuant to provisions of the Company's Bylaws which provide for the election of directors for staggered terms, with each director serving a three year term. Unless authority is withheld, the proxy holders will vote for the election of the first two persons named below to three year terms as directors. Although Management does not contemplate the possibility, in the event any nominee is not a candidate or is unable to serve as director at the time of the election, unless authority is withheld, the proxies will be voted for any nominee who shall be designated by the present Board of Directors to fill such vacancy.

The name and age of each of the two nominees, their principal occupations, together with the number of shares of Common Stock beneficially owned, directly or indirectly, by each nominee and the percentage of outstanding shares that ownership represents, all as of the close of business February 28, 1995, (according to information received by the Company) are set out below. Similar information is also provided for those directors whose terms expire in future years.

<TABLE>  
<CAPTION>

PERCENT OF OUTSTANDING NAME OF NOMINEE SHARES	PRINCIPAL OCCUPATION (1)	SERVICE AS DIRECTOR	AGE	SHARES OF COMMON STOCK (2)
<S> CLASS III (NEW TERM EXPIRES Wilton Looney *	<C> 1998) Honorary Chairman of the Board of Genuine Parts Company (automotive parts distributor)	<C> 1975 to date	<C> 75	<C> 1,500

</TABLE>

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PERCENT OF	SERVICE AS	SHARES OF COMMON
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OUTSTANDING NAME OF NOMINEE SHARES	PRINCIPAL OCCUPATION (1)	DIRECTOR	AGE	STOCK (2)
<S> Bill J. Dismuke *	<C> President of Edwards Baking Company  (manufacturing of baked pies and pie pieces) (since 1991); President and Chief Executive Officer of Jackson and Coker, Inc. (Physician recruiting) (1987-1990)	<C> 1984 to  date	<C> 58	<C> 900
CLASS II (TERM EXPIRES 1997)				
<S> John W. Rollins (3) *	Chairman of the Board and Chief Executive Officer of Rollins Truck Leasing Corp. (vehicle leasing and transportation); Chairman of the Board and Chief Executive Officer of Rollins Environmental Services, Inc. (hazardous waste treatment and disposal)	1948 to  date	78	15,510 (7)
Gary W. Rollins (3) 40.0	President and Chief Operating Officer  (since 1984)	1981 to  date	50	14,339,364 (5)
CLASS I (TERM EXPIRES 1996)				
<S> R. Randall Rollins (3) 39.5	Chairman of the Board and Chief Executive Officer of the Company (since October 1991); Senior Vice Chairman of the Board of the Company (October 1983-October 1991); Chairman of the Board, Chief Executive Officer of RPC Energy Services, Inc. (oil and gas field services and boat manufacturing) (since 1984)	1968 to  date	63	14,158,990 (4)
Henry B. Tippie 3.5	Chairman of the Board and Chief Executive Officer of Tippie Communications, Inc. et.al. (radio stations); Chairman of the Executive Committee and Vice Chairman of the Board of Rollins Truck Leasing Corp. (vehicle leasing and transportation); Chairman of Executive Committee, Rollins Environmental Services, Inc. (hazardous waste treatment and disposal); and Chairman of Executive Committee of Matlack Systems, Inc. (bulk trucking and terminaling)	1960 to  1970; 1974 to date	68	1,245,950 (6)

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PERCENT OF OUTSTANDING NAME OF NOMINEE SHARES	PRINCIPAL OCCUPATION (1)	DIRECTOR	AGE	STOCK (2)
<S> James B. Williams *	<C> Chairman, CEO, and Director of SunTrust Banks, Inc. (bank holding company) (since April 1991); President, CEO and Director of SunTrust Banks, Inc. (bank holding company) (April 1990-April 1991); Vice Chairman and Director of SunTrust Banks, Inc. (bank holding company) (July 1984-April 1990); President and Director of Trust Company Bank (bank holding company) (June 1981-January 1989); President and Director of Sun Banks, Inc. (bank holding company) (from January 1986-January 1989)	<C> 1978 to  date	<C> 62	<C> 20,000

<FN>

\*Less than .1% of outstanding shares.

(1) Each of the directors has held the positions of responsibility set out in

this column (but not necessarily his present title) for more than five years. In addition to the directorships listed in this column, the following individuals also serve on the boards of directors of the following companies: John W. Rollins: FPA Corporation and Matlack Systems, Inc.; James B. Williams: The Coca-Cola Company, Genuine Parts Company, Sonat, Inc., and Georgia-Pacific Corp.; Gary W. Rollins: Rollins Truck Leasing Corporation; R. Randall Rollins: Trust Company Bank. All persons named in the above table, other than Bill J. Dismuke, are also directors of RPC Energy Services, Inc.

- (2) Except as otherwise noted, the nature of the beneficial ownership for all shares is sole voting and investment power.
- (3) R. Randall Rollins and Gary W. Rollins are brothers. John W. Rollins is their uncle.
- (4) (See information contained in footnote (2) to the table appearing in Capital Stock section.)
- (5) (See information contained in footnote (3) to the table appearing in Capital Stock section.)
- (6) Includes 909,750\*\* shares of Common Stock of the Company in five trusts of which he is Co-Trustee and as to which he shares voting and investment power and 5,000\*\* shares in a trust of which he is the sole Trustee. Does not include shares of Common Stock of the Company owned by The May Partnership, an interest in which is indirectly held by a trust of which Mr. Tippie is a Co-Trustee but not a beneficiary, 300\*\* shares held by his wife, or 900\*\* shares held by his wife as Trustee for his children.
- (7) Does not include 1,100\*\* shares held by his wife as custodian for his children.

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\*\*Messrs. John W. Rollins and Henry B. Tippie disclaim any beneficial interest in these holdings.

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BOARD OF DIRECTORS COMPENSATION, COMMITTEES AND MEETINGS

During 1994, non-employee Directors received \$550 for each meeting of the Board of Directors or committee they attended, plus \$8,800 per year, from the Company.

The Audit Committee of the Board of Directors of the Company consists of Henry B. Tippie, Chairman; Wilton Looney; and James B. Williams. The Audit Committee had two meetings during the year ending December 31, 1994. Its functions are to select a firm of certified public accountants whose duty it is to audit the books and accounts of the Company and its subsidiaries for the fiscal year for which they are appointed and to monitor the effectiveness of the audit efforts and the Company's financial and accounting organization and financial reporting. The Compensation Committee of the Board of Directors of the Company consists of Henry B. Tippie, Chairman; Wilton Looney; and James B. Williams. The Compensation Committee had one meeting during the year ending December 31, 1994. The function of the Compensation Committee is to review the Company's executive compensation structure and recommend to the Board any changes to insure continued effectiveness. It also administers the Rollins Employee Stock Incentive Plan. The Board of Directors met, or took action by way of unanimous consent, four times during the year ended December 31, 1994. Each director attended all of the board meetings and meetings of committees on which he served during 1994. The Company does not have a nominating committee of the Board of Directors.

REPORT OF THE COMPENSATION COMMITTEE AND THE PERFORMANCE GRAPH

NOTWITHSTANDING ANYTHING TO THE CONTRARY SET FORTH IN ANY OF THE COMPANY'S PREVIOUS FILINGS UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, THAT MIGHT INCORPORATE FUTURE FILINGS, INCLUDING THIS PROXY STATEMENT, IN WHOLE OR IN PART, THE FOLLOWING REPORT AND THE PERFORMANCE GRAPH SHALL NOT BE INCORPORATED BY REFERENCE INTO ANY SUCH FILINGS.

REPORT OF THE COMPENSATION COMMITTEE ON EXECUTIVE COMPENSATION

OVERVIEW

The Compensation Committee is comprised of outside directors who are not eligible to participate in the plans and over whose names this report is presented. The Committee reviews and approves the compensation of the Company's executive officers annually. The actions of executive officers have a profound impact on the short-term and long-term profitability of the Company. Therefore, the design of the executive officer compensation package is very important.

The Company has an executive compensation package that is driven by an

increase in shareholder value, the overall performance of the Company, and the individual performance of the executive. The measures of the Company's performance include sales revenue and net income. The three main components of the executive compensation package are stock-based incentive plans, cash incentive plans, and base salary.

#### STOCK BASED INCENTIVE PLAN

The 1994 Employee Stock Incentive Plan was approved by the stockholders at the April 26, 1994 Meeting. As detailed in the Summary Compensation Table on page 9, the Option/SAR grant Table on page 10 and Long-Term Incentive Plan Table on page 11, the named executives received an aggregate of 8,100 units in 1994 under this plan. These awards were intended to help insure that the long-term goals of the executives were aligned with those of the Company. Specific award amounts were determined based on the performance of the individual and took into consideration the number of options awarded in a previous plan that are currently held by the named executives. The Chief Executive Officer, R. Randall Rollins, and the Chief Operating Officer, Gary W. Rollins, maintain a significant ownership interest in the Company and were therefore not considered, at this time, for grants under the 1994 Employee Stock Incentive Plan.

The Committee thinks it unlikely that any participants in the Company's stock plans will, in the foreseeable future, receive in excess of \$1 million in aggregate compensation (the maximum amount

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for which an employer may claim a compensation deduction pursuant to Section 162(m) of the Internal Revenue Code of 1986, as amended, unless certain performance related compensation exemptions are met) during any fiscal year, and has therefore determined that since the exemption requirement does not apply, the Company will not change its various compensation plans, or otherwise meet the requirements of such exemption, at this time.

#### CASH BASED INCENTIVE PLANS

The second component of the executive compensation package consists of a cash based incentive plan. The Company currently offers one cash based incentive plan which is the performance bonus plan or short-term plan. The Company's Stock Appreciation Rights Plan expired in 1994 and no cash based grants were made pursuant thereto.

The performance bonus plan has more emphasis on short-term performance by evaluating performance over a 12 month operating cycle. This plan has a payout subjectively based on net income, budget objectives, and other individual specific performance objectives. These specific performance objectives relate to each executive improving the contribution of his functional areas of responsibility to further enhance the earnings of the Company. Of the three named executives, only the Chief Financial Officer, Gene L. Smith, participates in this plan. The Chief Executive Officer, R. Randall Rollins, and the President and Chief Operating Officer, Gary W. Rollins, do not participate in the performance bonus plan. The Committee determined that due to the short term nature of the performance bonus plan, it is not appropriate for the two aforementioned named executives to participate at this time because many of their individual contributions cannot be effectively measured over a 12 month operating cycle.

Gene L. Smith, the Chief Financial Officer, who participates in the performance bonus plan, will receive approximately 20% of his 1994 compensation in a performance bonus. The amount of Mr. Smith's bonus was determined based on his attainment of his specific performance and budget objectives.

#### BASE SALARY

The third component is base salary. The Company believes that it is important for the named executives to receive acceptable salaries so the Company can keep the senior executive talent it needs to meet the challenges in today's environment. The factors used in determining base salary include the recent profit performance of the Company, the magnitude of responsibilities, the scope of the position, individual performance and the pay received by peers in similar positions. Approximately one half of the merit percentage increases are based on attainment of the net income objectives. The remaining 50% of the merit salary increase is subjectively based on the other aforementioned criteria. These factors are not used in any specific formula or weighting. The salaries of the named executives are reviewed annually.

#### CEO PAY

The 1994 cash compensation of R. Randall Rollins, Chairman and Chief Executive Officer, was \$437,632. This represents the total compensation for Mr. Rollins of which no portion was in performance driven bonuses. The Committee feels that due to the significant level of stock ownership in the Company, the Chief Executive Officer will not participate in the stock based incentive plans at this time. The Committee considers several factors when determining the CEO's salary. These factors include long-term growth in net income, stockholder value improvements as well as his individual performance. These factors are not used

in any specific formula or weighting.

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CONCLUSION

The Committee believes that this mix of acceptable market-based salaries, cash incentives for short-term performance, and stock based incentives for long-term performance in the Company represent a balance that will motivate the executive team to continue to produce the type of results that the Company has historically achieved. The Committee further believes this program strikes an appropriate balance between the interests of Rollins, Inc. in operating its businesses and appropriate rewards based on shareholder value.

Henry B. Tippie, Chairman  
 Wilton Looney  
 James B. Williams

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PERFORMANCE GRAPH

As part of the executive compensation information presented in this Proxy Statement, the Securities and Exchange Commission requires a five year comparison of the cumulative total stockholder return based on the performance of the stock of the Company as compared with both a broad equity market index and an industry or peer group index. The indices included in the following graph are the S&P 500 Index and the S&P 500 Commercial Services Index.

COMPARISON OF FIVE YEAR CUMULATIVE TOTAL RETURN\*

EDGAR REPRESENTATION OF DATA POINTS USED IN PRINTED GRAPHIC

<TABLE>  
 <CAPTION>

<S>	ROLLINS, INC <C>	S&P 500 <C>	S&P COMMERCIAL SVCS <C>
1989	100	100	100
1990	119.3	96.89	83.97
1991	164.62	126.42	91.28
1992	215.55	136.05	90.38
1993	243.99	149.76	87.57
1994	211.11	151.74	80.59

</TABLE>

COMPENSATION COMMITTEE INTERLOCKS AND INSIDER PARTICIPATION

The following directors serve on the Company's Compensation Committee: Henry B. Tippie, Wilton Looney, and James B. Williams. None of these individuals are employees of the Company. No executive officer of the Company serves on a Compensation Committee of another company. R. Randall Rollins, an executive of the Company, serves on the Board of Directors of Trust Company Bank, a subsidiary of SunTrust Banks, Inc. Mr. Williams is the Chairman and Chief Executive Officer of SunTrust Banks, Inc. Mr. Rollins is not on the Compensation Committee of either SunTrust or Trust Company Bank. Rollins, Inc. maintains a significant banking relationship with Trust Company Bank. All banking services provided by Trust Company Bank are priced at market-competitive rates.

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EXECUTIVE COMPENSATION

Shown below is information concerning the annual and long-term compensation for services in all capacities to the Company for the calendar years ended December 31, 1994, 1993 and 1992, of those persons who were, at December 31, 1994 (i) the chief executive officer and (ii) the other most highly compensated executive officers of the Company whose total annual compensation exceeded \$100,000 (the named executives):

SUMMARY COMPENSATION TABLE

<TABLE>  
 <CAPTION>

NAME AND PRINCIPAL POSITION	YEAR	ANNUAL COMPENSATION		LONG-TERM COMPENSATION AWARDS		
		SALARY	BONUS	RESTRICTED		ALL OTHER COMPENSATION (2)
				STOCK AWARDS (\$)	SECURITIES UNDERLYING OPTIONS (#)	
				(1)	(#)	(2)
<S>	<C>	<C>	<C>	<C>	<C>	<C>
R. Randall Rollins Chairman of the Board & Chief Executive Officer	1994	\$ 437,632	\$ --	\$ --	--	\$ 1,800
	1993	437,632	--	--	--	2,830
	1992	357,632	--	--	--	2,746
Gary W. Rollins President &	1994	757,632	--	--	--	1,800
	1993	757,632	--	--	--	2,830

Chief Operating Officer	1992	657,632	--	--	--	2,746
Gene L. Smith	1994	157,332	34,350	51,075	4,000	1,800
Chief Financial Officer	1993	137,400	30,528	--	800	2,015
	1992	127,200	27,600	--	--	1,857

<FN>

(1) The values set forth above in the column above for restricted stock awards are as of January 24, 1994, the date of grant of Time Lapse Restricted Stock. On December 31, 1994, these were the only shares of restricted stock held by the named executive officers. The number of shares and their value on December 31, 1994 were as follows: Mr. Smith, 1,800 shares valued at \$41,625. The December 31, 1994 values are based on the December 31, 1994 closing market stock price of \$23 1/8 and do not take into account any diminution of value attributable to time lapse restrictions on these shares. Time Lapse Restricted Stock vests ten years from the date of grant. During these ten years, grantees receive all dividends declared and retain voting rights for the granted shares. No Time Lapse Restricted Stock will vest upon termination of employment.

(2) Effective October 1, 1983, the Company adopted the Rollins Retirement Account ("Retirement Account"), a qualified retirement plan designed to meet the requirements of Section 401(k) of the Internal Revenue Code. The Retirement Account provides for a matching contribution of forty cents (\$.40) for each one dollar (\$1.00) of a participant's contribution to the Retirement Account, not to exceed 3 percent of his or her annual compensation (which includes commissions, overtime and bonuses). Participants accrue benefits under the Retirement Account in lieu of payment of compensation to the participant. The amounts shown in this column represent the Company match for the named executives.

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OPTION/SAR GRANTS IN FISCAL YEAR 1994

The following table sets forth stock options granted in the fiscal year ending December 31, 1994 to each of the named executives. The table also sets forth the hypothetical gains that would exist for the options at the end of their ten-year term, assuming compound rates of stock appreciation of 5% and 10%. The actual future value of the options will depend on the market value of the Company's Common Stock. All option exercise prices are based on the market price on the grant date.

<TABLE>  
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NAME	INDIVIDUAL GRANTS (1)					POTENTIAL REALIZABLE	
	NUMBER OF SECURITIES UNDERLYING OPTIONS GRANTED (#)	PERCENT OF TOTAL OPTIONS GRANTED TO EMPLOYEES IN FISCAL YEAR	EXERCISE OR BASE PRICE (\$/SH)	EXPIRATION DATE	VALUE AT ANNUAL RATES OF STOCK PRICE APPRECIATION FOR OPTION TERM (2)		
	<C>	<C>	<C>	<C>	5% (\$)	10% (\$)	
R. Randall Rollins.....	0	N/A	N/A	N/A	N/A	N/A	
Gary W. Rollins.....	0	N/A	N/A	N/A	N/A	N/A	
Gene L. Smith.....	4,000 (3)	3%	\$ 28 3/8	01/24/04	\$ 71,380	\$ 180,890	

<FN>

(1) Options were granted on January 24, 1994 at a price of \$28 3/8 per share. No Stock Appreciation Rights were granted to the named executives during 1994.

(2) These amounts, based on assumed appreciation rates of 5% and 10% prescribed by the Securities and Exchange Commission rules, are not intended to forecast possible future appreciation, if any, of the Company's stock price. These numbers do not take into account certain provisions of options providing for termination of the option following termination of employment, nontransferability or phased-in vesting. The Company did not use an alternative formula for a grant date valuation as it is not aware of any formula which will determine with reasonable accuracy a present value based on future unknown or volatile factors. Future compensation resulting from option grants is based solely on the performance of the Company's stock price.

(3) These Incentive Stock Options vest and become exercisable 20% each year and expire after 10 years.

</TABLE>



<TABLE>  
<CAPTION>

NAME	SHARES ACQUIRED ON EXERCISE (#)	VALUE REALIZED (\$)	NUMBER OF UNDERLYING UNEXERCISED OPTIONS/SAR'S AT FY-END (#) EXERCISABLE / UNEXERCISABLE	VALUE OF UNEXERCISED IN-THE-MONEY OPTIONS/SAR'S AT FY-END (\$) (1) EXERCISABLE / UNEXERCISABLE
R. Randall Rollins.....	0	\$ 0	0/0	\$ 0/0
Gary W. Rollins.....	0	0	0/0	0/0
Gene L. Smith.....	531	6,305	2,309/8,160	22,177/43,336

(1) Based on the closing price of Company common stock on the New York Stock Exchange on December 31, 1994 of \$23 1/8 per share.

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LONG-TERM INCENTIVE PLANS -- AWARDS IN FISCAL YEAR 1994

<TABLE>  
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NAME	NUMBER OF SHARES, UNITS OR OTHER RIGHTS (#)	PERFORMANCE OR OTHER PERIOD UNTIL MATURATION OR PAYOUT
R. Randall Rollins.....	0	N/A
Gary W. Rollins.....	0	N/A
Gene L. Smith.....	2,300	01/24/99

Performance restricted stock is granted, but not earned and issued, until certain five year tiered performance criteria are met. The performance criteria are predetermined market prices of the Company's stock. On the date that the stock appreciates to each level (determination date), 20% of performance shares are earned. Once earned, the stock vests in five years from the determination date. After the determination date, the grantee will receive all dividends declared and also have voting rights to the shares.

BENEFIT PLANS

The Rollins, Inc. Retirement Income Plan is a trustee defined benefit pension plan. The amounts shown on the following table are those annual benefits payable for life on retirement at age 65. The amounts computed in the following table assume: (a) that the participant remains in the service of the Company until his normal retirement date at age 65; (b) that the participant's earnings continue at the same rate as paid in the year ended December 31, 1994 during the remainder of his service until age 65; (c) that the normal form of benefit is a single-life annuity; and (d) that the Plan continues without substantial modification.

<TABLE>  
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REMUNERATION	PENSION PLAN TABLE				
	YEARS OF SERVICE				
	15	20	25	30	35
\$100,000.....	\$ 22,500	\$ 30,000	\$ 37,500	\$ 45,000	\$ 45,000
200,000.....	45,000	60,000	75,000	90,000	90,000
300,000.....	67,500	90,000	112,500	135,000	135,000
400,000.....	90,000	120,000	150,000	180,000	180,000
500,000.....	112,500	150,000	187,500	225,000	225,000
600,000.....	135,000	180,000	225,000	270,000	270,000
700,000.....	157,500	210,000	262,500	315,000	315,000
800,000.....	180,000	240,000	300,000	360,000	360,000

The above table does not reflect the Plan offset for Social Security average earnings, the maximum limit on covered compensation under Section 401(a)(17) of the Internal Revenue Code, or the maximum benefit limitations under Section 415 of the Internal Revenue Code. The covered compensation for the named executives is identical to the salary reflected in the Summary Compensation Table under the two columns titled "Salary" and "Bonus".

Retirement income benefits are based on the average of the employee's compensation from the Company for the five consecutive complete calendar years of highest compensation during the last ten consecutive complete calendar years ("final average compensation") immediately preceding the employee's retirement date or, if earlier, the date of his termination of employment. All full-time corporate employees of the Company and its subsidiaries (other than employees subject to collective bargaining agreements) are eligible to participate in the Retirement Income Plan after completing one year of service as an employee. The benefit formula is 1 1/2% of final average compensation less 3/4% of final average FICA earnings multiplied by years of service (maximum 30 years). The Plan also provides reduced early retirement benefits under certain conditions. In accordance with the Internal Revenue Code of 1986 as amended (the "Code"), the maximum annual benefit that could be payable to a Retirement Income Plan beneficiary in 1994 was \$118,800. However, this limitation does not affect

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previously accrued benefits of those individuals who became entitled to benefits in excess of \$118,800 prior to the effective date of applicable provisions of the Tax Equity and Fiscal Responsibility Act of 1982 and the Tax Reform Act of 1986. In accordance with the Code (as amended by the Omnibus Budget Reconciliation Act of 1993), the maximum compensation recognized by the Retirement Income Plan was \$150,000 in 1994. Retirement benefits accrued at the end of any calendar year will not be reduced by any subsequent changes in the maximum compensation limit.

The current credited years of service for the three individuals named in the Summary Compensation Table, each of whom is a participant in the Plan, are: R. Randall Rollins, 11 years; Gary W. Rollins, 29 years; and Gene L. Smith, 9 years.

Effective October 1, 1983, the Company adopted a qualified retirement plan designed to meet the requirements of Section 401(k) of the Internal Revenue Code ("Rollins Retirement Account"). The only form of benefit payment under the Rollins Retirement Account is a single lump-sum payment equal to the balance in the participant's account on the quarterly valuation date preceding date of distribution. Under the Rollins Retirement Account, the full amount of a participant's accrued benefit is payable upon his termination of employment, attainment of age 59 1/2 with respect to pre-tax deferrals only, retirement, total and permanent disability, or death. Amounts contributed to the accounts of named executives for 1994 under this plan are reported in the "All Other Compensation" column of the Summary Compensation Table above.

#### INDEPENDENT PUBLIC ACCOUNTANTS

Arthur Andersen LLP served as the Company's auditors for 1994. As is its policy, upon the recommendation of the Audit Committee, the Board of Directors shall select a firm of certified public accountants for 1995. It is anticipated that a representative of Arthur Andersen LLP will be present at the Annual Meeting to answer questions and make a statement should such representative so desire.

#### SECTION 16 COMPLIANCE

The Company has completed a review of Forms 3, 4 and 5 and amendments thereto furnished to the Company by all Directors, Officers and greater than 10 percent stockholders subject to the provisions of Section 16 of the Securities Exchange Act of 1934. In addition, the Company has a written representation from all Directors, Officers and greater than 10 percent stockholders from whom no Form 5 was received, indicating that no Form 5 filing was required. Based solely on this review, the Company believes that filing requirements of such persons under Section 16 for the fiscal year ended December 31, 1994 have been satisfied, except that R. Randall Rollins and Gary W. Rollins each filed a late report on Form 5 which reported the disposition of shares by the estate of O. Wayne Rollins, of which both are co-executors.

#### STOCKHOLDER PROPOSALS

Appropriate proposals of stockholders intended to be presented at the Company's 1996 Annual Meeting of Stockholders must be received by the Company by November 19, 1995 for inclusion in its proxy statement and form of proxy relating to that meeting. If the date of the next annual meeting is advanced by more than 90 calendar days or delayed by more than 90 calendar days from the date of the annual meeting to which this proxy statement relates, the Company shall, in a timely manner, inform its stockholders of the change and the date by which proposals of stockholders must be received.

#### VOTING PROCEDURES AND VOTE REQUIRED

The Chairman of the Board of Directors of the Company will select a representative of the Company's transfer agent as Inspector of the Election, to determine the eligibility of persons present at the Meeting to vote and to determine whether the name signed on each proxy card corresponds to the name of a stockholder of the Company. The Inspector shall also determine whether or not a quorum of the shares of the Company (consisting of a majority of the votes

entitled to be cast at the

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Meeting) exists at the Meeting. Abstentions and broker non-votes are counted for purposes of determining the presence or absence of a quorum for the transaction of business. If a quorum exists and a vote is taken at the Meeting, the Inspector shall tabulate (i) the votes cast for or against each proposal and (ii) the abstentions in respect of each proposal.

In accordance with the Delaware General Corporation Law, the election of the nominees named herein as directors will require the affirmative vote of a plurality of the votes cast by the shares of Company Common Stock entitled to vote in the election provided that a quorum is present at the Meeting.

In the case of a plurality vote requirement (as in the election of directors), where no particular percentage vote is required, the outcome is solely a matter of comparing the number of votes cast in favor of a proposal to the number of votes cast against the proposal, and hence only votes for or against the proposal (and not abstentions or broker non-votes) are relevant to the outcome.

MISCELLANEOUS

The Company's Annual Report for the calendar year ended December 31, 1994 is being mailed to stockholders with this proxy statement.

UPON THE WRITTEN REQUEST OF ANY RECORD OR BENEFICIAL OWNER OF COMMON STOCK OF THE COMPANY WHOSE PROXY WAS SOLICITED IN CONNECTION WITH THE 1995 ANNUAL MEETING OF STOCKHOLDERS, THE COMPANY WILL FURNISH SUCH OWNER, WITHOUT CHARGE, A COPY OF ITS ANNUAL REPORT ON FORM 10-K FOR THE YEAR ENDED DECEMBER 31, 1994. REQUEST FOR A COPY OF SUCH ANNUAL REPORT ON FORM 10-K SHOULD BE MADE IN WRITING, ADDRESSED TO ROLLINS, INC., P.O. BOX 647, ATLANTA, GEORGIA 30301, ATTENTION: GENE L. SMITH, SECRETARY.

Management knows of no business other than the matters set forth herein which will be presented at the meeting. Inasmuch as matters not known at this time may come before the meeting, the enclosed proxy confers discretionary authority with respect to such matters as may properly come before the meeting; and it is the intention of the persons named in the proxy to vote in accordance with their best judgment on such matters.

BY ORDER OF THE BOARD OF DIRECTORS

Gene L. Smith, SECRETARY

Atlanta, Georgia  
March 24, 1995

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PROXY ROLLINS, INC.  
PROXY SOLICITED BY THE BOARD OF DIRECTORS OF ROLLINS, INC. FOR ANNUAL MEETING OF STOCKHOLDERS, TUESDAY, APRIL 25, 1995, 9:30 A.M.

The undersigned hereby constitutes and appoints R. RANDALL ROLLINS and GARY W. ROLLINS, and each of them, jointly and severally, proxies, with full power of substitution, to vote all shares of Common Stock which the undersigned is entitled to vote at the Annual Meeting of Stockholders to be held on April 25, 1995, at 9:30 a.m., at 2170 Piedmont Road, N.E., Atlanta, Georgia, or any adjournment thereof.

The undersigned acknowledges receipt of Notice of the aforesaid Annual Meeting and Proxy Statement, each dated March 24, 1995, grants authority to said proxies, or either of them, or their substitutes, to act in the absence of others, with all the powers which the undersigned would possess if personally present at such meeting, and hereby ratifies and confirms all that said proxies, or their substitutes, may lawfully do in the undersigned's name, place or stead. The undersigned instructs said proxies, or either of them, to vote as follows:

<TABLE>  
<S> <C>  
1. // FOR all Class III nominees; // For all Class III nominees, except as indicated below; or // REFRAIN from voting  
for the election of Wilton Looney and Bill J. Dismuke as Class III directors.  
(INSTRUCTIONS: To refrain from voting for any individual nominee, write that nominee's name on the space provided below.)  
</TABLE>

<TABLE>  
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2. ON ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.  
</TABLE>

(over)  
(continued from other side)

ALL PROXIES SIGNED AND RETURNED WILL BE VOTED OR NOT VOTED IN ACCORDANCE WITH YOUR INSTRUCTIONS, BUT THOSE WITH NO CHOICE WILL BE VOTED FOR ELECTION OF THE BOARD OF DIRECTORS' NOMINEES FOR DIRECTOR. THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY.

PROXY

PLEASE SIGN BELOW, DATE AND  
RETURN PROMPTLY

\_\_\_\_\_

SIGNATURE

DATED: \_\_\_\_\_  
(Signature should conform to  
name and title stenciled  
hereon. Executors,  
administrators, trustees,  
guardians and attorneys  
should add their title upon  
signing.)

NO POSTAGE REQUIRED IF THIS PROXY IS RETURNED IN THE ENCLOSED ENVELOPE AND  
MAILED IN THE UNITED STATES.