

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ROLLINS GARY W			2. Issuer Name and Ticker or Trading Symbol ROLLINS INC [ROL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President & CEO		
(Last) (First) (Middle) C/O ROLLINS, INC., 2170 PIEDMONT ROAD, N.E.			3. Date of Earliest Transaction (Month/Day/Year) 12/30/2003					
(Street) ATLANTA, GA 30324			4. If Amendment, Date Original Filed(Month/Day/Year) 12/31/2003			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Rollins Inc. Common Stock \$1 Par Value	12/30/2003		G	V	13,587	D	(3)	672,555 ⁽¹⁾	D	
Rollins Inc. Common Stock \$1 Par Value	12/30/2003		G	V	955	A	(3)	106,439 ⁽²⁾	I	By Spouse
Rollins Inc. Common Stock \$1 Par Value								35,550 ⁽²⁾	I	Co-Trustee of Charitable Foundation
Rollins Inc. Common Stock \$1 Par Value								892,500 ⁽²⁾	I	Co-Trustee of Charitable Foundation
Rollins Inc. Common Stock \$1 Par Value	10/10/2003		J ⁽⁴⁾	V	112,500	A	(3)	21,231,277 ⁽⁴⁾⁽⁵⁾	I	RFPS Management Co. I, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Relationships	
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Reporting Owner Name / Address	Director	10% Owner	Officer	Other
ROLLINS GARY W C/O ROLLINS, INC. 2170 PIEDMONT ROAD, N.E. ATLANTA, GA 30324	X	X	President & CEO	

Signatures

Glenn P. Grove, Jr., as attorney-in-fact for Gary W. Rollins		01/12/2004
		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 22,604 shares of 401(k) stock. 955 of the gifted shares were given to Mr. Rollins' spouse, whose holdings are attributed to him.
- (2) Gary W. Rollins disclaims for the purpose of Section 16 of the Securities Exchange Act of 1934 the beneficial ownership of these shares and this report is not an admission of such beneficial ownership.
- (3) Not applicable
- (4) On October 10, 2003, O. Wayne Rollins, II contributed 112,500 shares to RFPS Management Company I, L.P. No consideration was given for the shares. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (5) The prior filing inadvertently listed the no. of shares as 21,118,777.

Remarks:

All share information described on this Form 4 is reflective of the 3-for-2 stock split effective February 10, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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